



04th January 2021

Announcement - Variation of License by the Dubai Financial Services Authority (DFSA)

We are pleased to announce that Halkin Investments Middle East Limited was notified that our application for a variation in license from PIB CAT 4 to PIB CAT 3C has been approved by the DFSA. This represents our commitment to scale up our business in Middle East and provide value added services to UHNW global clients.

The license upgrade enables Halkin Investments Middle East Limited to offer following services:

- (a) Managing Assets
- (b) Holding or Controlling Client Assets
- (c) Arranging Deals in Investments
- (d) Advising on Financial Products
- (e) Arranging Custody
- (f) Arranging Credit and Advising on Credit

I would like to take this moment to congratulate the team, management, and all those involved on achieving this landmark. In addition, I would like to reaffirm that our focus will remain on Investment Management and Investment banking business and we are confident that DFSA provides the right level regulations and level playing field which is congenial for the financial industry to prosper.

Yours Sincerely,

Jomy Alexander
Senior Executive Officer